NOVAtime Technology, Inc. Successfully Completes SSAE 16 Type II Audit

NOVAtime is pleased to announce that it is SOC 1- SSAE16 Type II Compliant, a standard that has been achieved by few elite Time & Attendance / Workforce Management providers.

DIAMOND BAR, CALIF. (PRWEB) July 02, 2013 -- NOVAtime Technology, Inc. (http://www.novatime.com), a leading provider of enterprise Time and Attendance/Workforce Management solutions, announced that it has successfully completed an independent audit for the Statement on Standards for Attestation Engagements No. 16 (SSAE 16) Type II compliance. The examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants, which confirmed that NOVAtime is operating in compliance with SSAE 16 standards for controls related to the development, hosting services, and support of its NOVAtime 4000 application suite.

SSAE 16 recently replaced the Statement on Auditing Standards No. 70 (SAS 70) as a more globally accepted "attest" standard, which was issued by the International Auditing and Assurance Standards Board (IAASB). The internationally recognized third-party assurance audit is designed for service organizations and examines data protection, privacy, confidentiality, and reporting standards.

"The successful completion of this external audit is evidence of the world-class integrity of our operating procedures and quality of our technology," says Frank Su, President and CEO of NOVAtime. "Confirmation of SSAE 16 compliance affirms NOVAtime's commitment to meet the highest industry standards for delivering and operating our managed timekeeping services."

The NOVAtime 4000 Software as a Service (SaaS) solution is a hosted timekeeping service that NOVAtime provides to thousands of companies around the world. This solution and its services were included in the SSAE 16 audit. "The Service Organization Control 1 (SOC1) reporting framework for SSAE 16 Type II requires a company to have well-defined business process and IT controls in place. Together with the Plynt Certification for security, the SSAE 16 compliance assures clients that NOVAtime employs high standards of operation," states NOVAtime's Vice President of Client Services, Brian Harris, "yet the achievement also provides a differentiator and competitive advantage in an ever-increasingly demanding business environment."

Completion of the SSAE 16 Type II examination (conducted by the Moore Group, CPA, LLC, Nashua, New Hampshire) indicates that NOVAtime's processes, procedures, and controls have been evaluated, tested, and approved by an independent accounting and auditing firm. Calvin Lo, NOVAtime's Director of IT, commented, "The NOVAtime 4000 SaaS solution has been hosted in SSAE 16 Type II compliant data centersfor some time, but because we focused on developing and maintaining our own SSAE 16 Type II compliant controls, we are now proud to declare that NOVAtime passed the audit without any exceptions. Overall, this is yet another strong indication that we have what it takes to serve our customers well."

About NOVAtime
NOVAtime is headquartered in Diamond Bar, California, and has become the leader in integrating Time and Attendance Management with Human Resource and Payroll systems. Known for its scalable and leading-edge software and hardware technology, NOVAtime has been selected as the preferred Time and Attendance / Workforce Management solution provider by many of the best-managed companies in the world.

For more information about NOVAtime, please visit www.novatime.com or call 877-486-6682.

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